

Fajarbaru up 2.15% on launching maiden residential project

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KUALA LUMPUR (Aug 4): Shares of Fajarbaru Builder Group Bhd rose 2.15% in early trade today after it yesterday launched its maiden residential project called Rica Residence @ Sentul, a 39-storey building with 473 units in Sentul, which has a GDV of RM280 million.

At 9.18am Fajarbaru rose 2 sen to 95 sen with 559,200 shares done.

Its executive director Eric Kuan Khian Leng said to date, 70% of the units have been sold during its private preview roadshows.

Aimed towards young families and investors, prices of Rica Residence @ Sentul units start from RM600 per sq ft with built-up spaces ranging from 657 sq ft to 1,238 sq ft, the layout types include studios, two-bedroom units and dual-key homes.