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SEPANG EXTENDED
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Fajarbaru unit's contract with M'sia Airports Sepang extended

PETALING JAYA: Fajarbaru Builder Group Bhd's wholly owned subsidiary Fajarbaru Builder Sdn Bhd's contract with Malaysia Airports (Sepang) Sdn Bhd (MASSB) has been extended, with a contract value of RM5.5mil.

In a filing with Bursa Malaysia, the construction firm announced that its subsidiary had accepted an extension with regard to the Comprehensive Operation and Maintenance for Visual Docking Guidance System contract on May 9.

"The contract extension is based on the scope of services as per the original contract dated April 18, 2014 from MASSB for a period of one year effective from May 1, 2017 until April 30, 2018. The extension is expected to contribute positively to the earnings and net assets of Fajarbaru for the financial years of ~~(2017-2018)~~ ending June 30," said Fajarbaru in a separate statement to the media.

The company also said that the extended contract would not have any material effect on the share capital and substantial shareholders' shareholding of Fajarbaru.

Recall, Fajarbaru was awarded the RM13.74mil Comprehensive Operation and Maintenance for Visual Docking Guidance System contract at the KL International Airport (KLIA) and KLIA2 on April 29, 2014.
