



FBG unit secures hotel project for RM238.09mil

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KUALA LUMPUR: FBG Holdings Bhd, formerly known as [Fajarbaru Builder Group Bhd](#) , said its wholly-owned subsidiary FBG Builder SDn Bhd has accepted a contract from an indirect wholly-owned subsidiary of [IGB Bhd](#)  for the development of a 25-storey hotel building block (Tower 6) containing 375 rooms with facilities on top of the existing The Mall, Mid Valley Southkey, in Plentong, Johor Bahru.

In a filing with Bursa Malaysia, the group said the contract inked with MVS Southpoint Hotel Sdn Bhd is valued at RM238.09mil.

The contract will commence on March 1, 2026, and be completed on June 30, 2028.

It is expected to contribute positively to the earnings of the group for the financial years ending June 30, 2026, onwards.